

CURRICULUM VITAE

Personal Information

Name: Branimir Jovanovic

Date of birth: 26.01.1982

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Current Position

April 2016 – ongoing (with a break from June 2017 to May 2019)

Associate Professor and Researcher

Institute of Social Sciences and Humanities, Skopje, North Macedonia

Courses:

- Global Political Economy and Macro Policies of EU;
- Introduction to Financial Economics;
- Recent Trends in Social Policies in Europe.

Previous Working Experience

June 2017 – May 2019

Advisor to the Minister of Finance

Ministry of Finance of the Republic of North Macedonia

Main responsibilities and activities:

- Preparation and implementation of the tax reform in 2018;
- Preparation of the Supplementary Budget for 2017 and the Budget for 2018;
- Participation in the increase in the minimum wage in 2017;
- Participation in the preparation of the social assistance reform in 2018;
- Participation in the Economic-Social Council (the national social dialogue body);
- Cooperation with international financial institutions (World Bank, IMF, OECD).

September 2015 – March 2016

Visiting Researcher

Department of Economics and Statistics, University of Turin, Italy

Research projects:

- Income inequality and economic growth;
- Income inequality and inflation.

September 2007 – March 2015 (with a break from September 2010 to October 2013)

Analyst

Research Department, National Bank of the Republic of North Macedonia

Main duties:

- Research;
- Policy Analysis;
- Developing and running models for forecasting GDP and inflation;
- Writing reports for the board and the public.

January 2012 – May 2013

Visiting Professor

University American College Skopje, North Macedonia

Courses:

- Macroeconomic Modelling and Forecasting;
- Data Analysis.

Education

September 2010 – July 2014

PhD Money and Finance, University of Rome “Tor Vergata”, Italy
Scholarship of the Italian Government and the “Tor Vergata” University
Thesis title: “Three Essays in Post-Crisis Recoveries”

July 2005 – June 2007

MSc Economic for Business Analysis, Staffordshire University, Stoke-on-Trent, UK
Scholarship of the Staffordshire University, the Foreign and Commonwealth Office (Chevening Programme) and the Open Society Foundation
Thesis title: “Calculating the Fundamental Equilibrium Exchange Rate of the Macedonian Denar”

October 2000 – September 2004

BA Management
University “Ss. Cyril and Methodius”, Faculty of Economics Skopje, North Macedonia

Awards

November 2013 – Olga Radzyner Award of the Austrian National Bank, awarded to young economists from Central, Eastern and Southeastern Europe, for the paper “Does Ease of Doing Business Matter for Investment in Eastern European Countries?”

April 2007 – Award for best young economist of the National Bank of the Republic of North Macedonia, for the paper “The Fundamental Equilibrium Exchange Rate of the Macedonian Denar”

Publications

Journal publications:

“When is there a Kuznets curve? Some evidence from the ex-socialist countries”, *Economic Systems* (2018), Volume 42, Issue 2, Pages 248-268

“Ease of Doing Business and FDI in the Ex-Socialist Countries”, with Biljana Jovanovic, *International Economics and Economic Policy* (2018), Volume 15, Issue 3, pp 587–627

“Tariff-induced (de)industrialization: An empirical analysis”, with Marjan Petreski and Igor Velickovski, *Comparative Economic Studies* (2017), Volume 59, Issue 3, pp 345–381

“Growth Forecast Errors and Government Investment and Consumption Multipliers”, *International Review of Applied Economics* (2017), volume 31, number 1, pages 83-107

“Post-Crisis Credit Slowdown in South-East Europe - Return to Normality?” co-authored with Ljupka Georgievska and Egzona Hani, *Empirica* (2017), Volume 44, Issue 4, pp 733–780

“Monetary policy, exchange rates and labor unions in SEE and the CIS during the financial crisis” co-authored with Marjan Petreski, *Economic Systems* (2014), Volume 38, Issue 3, September 2014, Pages 309–332

“Monetary Policy in Small Open Economy with Fixed Exchange Rate: The Case of Macedonia”, co-authored with Marjan Petreski, *Economic Systems* (2012), Elsevier, vol. 36(4), December 2012, pages 594-608

“Monetary Policy in China: the role of the qualitative instruments”, co-authored with Marjan Petreski, *Transition Studies Review* (2011), vol. 20 (3), November 2011, pp. 437-442

“Did the Crisis Change in All Evidence from Monetary and Fiscal Policy” (with Ana Mitreska, Maja Kadievskaja-Vojnovic, Ljupka Georgievska and Marija Petkovska), in Ardian Fullani, “*Economic Policies in SEE – Design, Performance and Challenges*”, Bank of Albania, 2010

“Should the Macedonian denar be devalued? Some evidence from the trade equations”, *South-East Europe Review for Labour and Social Affairs* 03/2009

"Keynesian Macroeconomic model of the Republic of Macedonia: Economic Theory and Behavioural Equations", co-authored with Petreski Marjan, *Bulletin of the Ministry of Finance of the Republic of Macedonia*, 9-10/2008, pp. 49-59

Books:

“Вистинската цена на евтината работна сила – Политики за привлекување на странски директни инвестиции во Македонија, 2007-2015“
(in English: “The real price of the cheap labour force – Policies for attracting foreign direct investment in Macedonia, 2007-2015”), Institute of Social Sciences and Humanities, Skopje, 2017

“Remittances and Development in the Western Balkans: the cases of Macedonia, Kosovo and Bosnia and Herzegovina”, Scholars’ Press (2013). Co-authored with Marjan Petreski, Despina Petreska, Ljupco Efremov, Sokol Havolli, Arben Mustafa, Nermin Oruc, Senada Smajic and Lejla Kamenjas

Chapters in edited volumes:

“The Macedonian economy and the European Union”, co-authored with Igor Velickovski and Marjan Petreski, in ed. Bruglio, Lino (2016), “Small States and the European Union – Economic Perspectives”, Routledge

“Do Remittances Reduce Poverty and Inequality in the Western Balkans? Evidence from Macedonia?”, co-authored with Marjan Petreski, in eds. Dahinden, J., Efendic, A. and Zbinden, M (2016), “Diversity of Migration in South East Europe. Fribourg”, RRPP Joint Volume.

Working papers:

“Can Monetary Policy Affect Economic Activity under Surplus Liquidity? Some Evidence from Macedonia”, with Aneta Krstevska and Neda Popovska-Kamnar, National Bank of the Republic of Macedonia Research Paper 2015

“Kalman Filter Estimation of the Unrecorded Economy in Macedonia”, National Bank of the Republic of Macedonia Research Paper 2015

“How Do Policy Actions Affect Short-term Post-crisis recovery?”, CEIS Working Paper No. 253, October 2012, University of Rome “Tor Vergata”

“Aggregation Bias in Trade Elasticities: The Case of Macedonia”, FIW Working Paper 106 (2013), FIW, Vienna

“Recent Developments in House Prices in Macedonia“, paper presented during the National Bank of Poland Workshop: Recent trends in the real estate market and its analysis, 2013 (pages 157-172)

“Sustainability of the Macedonian current account”, co-authored with Danica Unevskaja, National Bank of the Republic of Macedonia Working Paper, June 2011

“Forecasting Macedonian GDP: Evaluation of Different Models for Short-term Forecasting”, co-authored with Magdalena Petrovska, National Bank of the Republic of Macedonia Working Paper, August 2010

"House Prices in Macedonia", co-authored with Davidovska-Stojanova B., Kadievska-Vojnovic M., Petrovska M., and Ramadani G., National Bank of the Republic of Macedonia Working Paper, August 2008

“The Fundamental Equilibrium Exchange Rate of the Macedonian Denar”, Master’s thesis, Staffordshire University, Stoke-on-Trent, UK, 2007

Research Grants

January 2015 – Research grant for the paper “When is there a Kuznets curve?”
Awarded by the Global Development Network and CERGE-EI University

September 2014 – Research grant for the paper “WTO-induced (de)industrialization in Southeast Europe, with reference to the roles of public infrastructure and bank intermediation: A comparative analysis”

Awarded by wiiw Global Development Network Southeast Europe (wiiw GDN-SEE), Wiener Institut für Internationale Wirtschaftsvergleiche (wiiw), Vienna, Austria

July 2012 – Grant for the study “To consume or to self-employ? Evidence from remittances' use in Macedonia, Bosnia and Herzegovina and Kosovo, with emphasis on crisis, gender and ethnicity role”
Awarded by the Regional Research Promotion Programme (RRPP), Swiss Agency for Development and Cooperation and University of Fribourg, Switzerland

January 2012 – Grant for the study “Do Higher Doing Business Indicators Lead to Higher Investment?”
Awarded by the World Bank Group and the Kauffman Foundation, Washington DC, USA

July 2011 – Research grant for the paper “Hemlock for policy: Monetary policy, exchange rates and labour unions in SEE and CIS during the crisis”
Awarded by wiiw Global Development Network Southeast Europe (wiiw GDN-SEE), Wiener Institut für Internationale Wirtschaftsvergleiche (wiiw), Vienna, Austria

Invited Conference and Workshops

October 2019 – “Responsive social protection solutions: empowering children, families and communities to end poverty”, regional conference organized by the World Bank, UNICEF and Ministry of Labour and Social Affairs, Skopje, North Macedonia

May 2019 – “Meeting the Challenges of Big Tax Data and Analytics”, workshop organized by the Center of Excellence in Finance, Ljubljana, Slovenia

September 2015 – Workshop on Inequality in Southeast Europe, organized by the Institute of Economics Zagreb and United Nations Development, Zagreb, Croatia

April 2014 – “Monetary Policy and Inequality” workshop, organized by the Federal Reserve Bank of Atlanta and the Council on Economic Policy, Atlanta, USA

February 2014 – Doing Business Research Conference: Past, Present and Future of Business Regulation, Georgetown University and World Bank Group, Washington DC, USA

November 2013 - Workshop on recent trends in the real estate market and its analysis, National Bank of Poland, Zalesie Gorne, Poland

June 2013 - GDN 14th Annual Global Development Conference – Inequality, Social Protection and Inclusive Growth, Manila, Philippines

Courses and Seminars

July 2011 - Sovereign Debt Risk Modelling: Theory and Empirical Evidence, Bank of Italy, Rome.
Lecturer: Pietro Veronesi

August 2010 – Advanced Topics in Monetary Economics II, Study Center Gerzensee, Switzerland.
Lecturers: Frank Shortheide and Carl Walsh

May - June 2010 - Inflation Targeting at the Czech National Bank, Czech National Bank, Prague, Czech Republic

September 2009 - Applied Bayesian Econometrics for Central Bankers, Centre for Central Banking Studies, Bank of England, London, UK. Lecturers: Haroon Mumtaz and Andrew Blake

December 2008 - Financial Programming and Policies, International Monetary Fund, Washington DC, USA

November 2008 - General Equilibrium Models for Monetary Policy, Centre for Central Banking Studies, Bank of England, London, UK. Lecturers: Francesco Zanetti and Marco Del Negro

Languages

Macedonian, Serbo-Croatian – mother tongues

English, Bulgarian – fluent

Greek, German, Italian – basic

Econometric software

Matlab, Stata, Eviews, R

Hobbies and Interests

Running, Football, Basketball, Ski Jumping, Snooker, Other sports, Literature, Rock, Jazz, Cooking